

20100305_ForwardRack_Readable_Close.txt
 OPIS FIXED FORWARD RACK PRICE REPORT - SETTLEMENT

Date: March 5, 2010

OPIS FORWARD RACK METHODOLOGY

The OPIS Fixed Forward Rack Price Report provides daily low, high, and average buy/sell transactions in the marketplace for gasoline, diesel fuel, and heating oil six months into the future.

Price discovery is for 'basis' differentials suppliers offer to customers for each of the forward months, sorted from 'low' to 'high' then averaged based upon a survey of supplier quotes.

'Implied' forward numbers are derived using a mathematical computation that combines the basis differential with a NYMEX futures 'snapshot'. The NYMEX 'snapshot' reference is a frozen timestamp indicated on the report -- a mid-day frozen NYMEX on the 1:00 p.m. EST report and the NYMEX settle snapshot on the 4:00 p.m. EST report. The result is a forward month product value expressed in US/cents per gallon.

In addition to the individual monthly snapshots for each city, OPIS provides six-month 'basis' and 'implied' averages for your convenience, reported in the 6 MONTH WINDOW.

Gasoline RVP levels are not indicated, only conventional unleaded quotes are reported. Zero unleaded, ultra low sulfur and No2 diesel quotes, represent flat or even value ranges, while dashes indicate no data available.

*Basis ranges deemed reliable at press time.

NYMEX SNAPSHOT 3/5/2010 AT CLOSE

May RBOB	227.34	May HO	211.04
June RBOB	226.58	June HO	212.35
July RBOB	225.66	July HO	214.19
August RBOB	224.64	August HO	216.01
September RBOB	223.42	September HO	217.95
October RBOB	212.97	October HO	220.21

Denver, CO	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
April AVG BASIS DIFF	10.98	17.69	-- --
May AVG BASIS DIFF	11.58	17.70	-- --
June AVG BASIS DIFF	10.54	16.48	-- --
July AVG BASIS DIFF	12.30	16.50	-- --
August AVG BASIS DIFF	12.79	17.03	-- --
September AVG BASIS DIFF	16.32	17.26	-- --
BASIS 6 MONTH AVG DIFF	12.42	17.11	-- --
April IMPLIED CASH AVG	238.32	228.73	-- --
May IMPLIED CASH AVG	238.16	230.05	-- --
June IMPLIED CASH AVG	236.20	230.67	-- --
July IMPLIED CASH AVG	236.94	232.51	-- --
August IMPLIED CASH AVG	236.21	234.98	-- --
September IMPLIED CASH AVG	229.29	237.47	-- --
IMPLIED CASH 6 MONTH AVG	235.85	232.40	-- --

Denver, CO	UNL	ULS 15 ppm	HS No2
April Delivery	Quote	Quote	Quote

20100305_ForwardRack_Readable_Close.txt

	OPI S LOW BASIS DIFF	10.98		17.69	-- --
	OPI S HIGH BASIS DIFF	10.98		17.69	-- --
	OPI S AVG BASIS DIFF	10.98		17.69	-- --
	IMPLI ED FORWARD CASH LOW	238.32		228.73	-- --
	IMPLI ED FORWARD CASH HI GH	238.32		228.73	-- --
	IMPLI ED FORWARD CASH AVG	238.32		228.73	-- --
	May NYMEX SETTLE	227.34		211.04	211.04
Denver, CO		UNL	ULS	15 ppm	HS No2
	May Del i very	Quote		Quote	Quote
	OPI S LOW BASIS DIFF	11.58		17.70	-- --
	OPI S HIGH BASIS DIFF	11.58		17.70	-- --
	OPI S AVG BASIS DIFF	11.58		17.70	-- --
	IMPLI ED FORWARD CASH LOW	238.16		230.05	-- --
	IMPLI ED FORWARD CASH HI GH	238.16		230.05	-- --
	IMPLI ED FORWARD CASH AVG	238.16		230.05	-- --
	June NYMEX SETTLE	226.58		212.35	212.35
Denver, CO		UNL	ULS	15 ppm	HS No2
	June Del i very	Quote		Quote	Quote
	OPI S LOW BASIS DIFF	10.54		16.48	-- --
	OPI S HIGH BASIS DIFF	10.54		16.48	-- --
	OPI S AVG BASIS DIFF	10.54		16.48	-- --
	IMPLI ED FORWARD CASH LOW	236.20		230.67	-- --
	IMPLI ED FORWARD CASH HI GH	236.20		230.67	-- --
	IMPLI ED FORWARD CASH AVG	236.20		230.67	-- --
	July NYMEX SETTLE	225.66		214.19	214.19
Denver, CO		UNL	ULS	15 ppm	HS No2
	July Del i very	Quote		Quote	Quote
	OPI S LOW BASIS DIFF	12.30		16.50	-- --
	OPI S HIGH BASIS DIFF	12.30		16.50	-- --
	OPI S AVG BASIS DIFF	12.30		16.50	-- --
	IMPLI ED FORWARD CASH LOW	236.94		232.51	-- --
	IMPLI ED FORWARD CASH HI GH	236.94		232.51	-- --
	IMPLI ED FORWARD CASH AVG	236.94		232.51	-- --
	August NYMEX SETTLE	224.64		216.01	216.01
Denver, CO		UNL	ULS	15 ppm	HS No2
	August Del i very	Quote		Quote	Quote
	OPI S LOW BASIS DIFF	12.79		17.03	-- --
	OPI S HIGH BASIS DIFF	12.79		17.03	-- --
	OPI S AVG BASIS DIFF	12.79		17.03	-- --
	IMPLI ED FORWARD CASH LOW	236.21		234.98	-- --
	IMPLI ED FORWARD CASH HI GH	236.21		234.98	-- --
	IMPLI ED FORWARD CASH AVG	236.21		234.98	-- --
	September NYMEX SETTLE	223.42		217.95	217.95
Denver, CO		UNL	ULS	15 ppm	HS No2
	September Del i very	Quote		Quote	Quote
	OPI S LOW BASIS DIFF	16.32		17.26	-- --
	OPI S HIGH BASIS DIFF	16.32		17.26	-- --
	OPI S AVG BASIS DIFF	16.32		17.26	-- --
	IMPLI ED FORWARD CASH LOW	229.29		237.47	-- --
	IMPLI ED FORWARD CASH HI GH	229.29		237.47	-- --
	IMPLI ED FORWARD CASH AVG	229.29		237.47	-- --
	October NYMEX SETTLE	212.97		220.21	220.21
Kansas Ci ty, KS		UNL	ULS	15 ppm	HS No2
	6 MONTH WINDOW	Quote		Quote	Quote
	Apri l AVG BASIS DI FF	7.00		14.42	-- --

20100305_ForwardRack_Readable_Close.txt

May AVG BASIS DIFF	7.82	15.11	--	--
June AVG BASIS DIFF	8.32	15.11	--	--
July AVG BASIS DIFF	9.32	15.48	--	--
August AVG BASIS DIFF	10.07	15.48	--	--
September AVG BASIS DIFF	13.57	17.48	--	--
BASIS 6 MONTH AVG DIFF	9.35	15.51	--	--
April IMPLIED CASH AVG	234.34	225.46	--	--
May IMPLIED CASH AVG	234.40	227.46	--	--
June IMPLIED CASH AVG	233.98	229.30	--	--
July IMPLIED CASH AVG	233.96	231.49	--	--
August IMPLIED CASH AVG	233.49	233.43	--	--
September IMPLIED CASH AVG	226.54	237.69	--	--
IMPLIED CASH 6 MONTH AVG	232.78	230.80	--	--
Kansas City, KS	UNL	ULS 15 ppm		HS No2
April Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	2.11	12.68	--	--
OPIS HIGH BASIS DIFF	10.84	17.33	--	--
OPIS AVG BASIS DIFF	7.00	14.42	--	--
IMPLIED FORWARD CASH LOW	229.45	223.72	--	--
IMPLIED FORWARD CASH HIGH	238.18	228.37	--	--
IMPLIED FORWARD CASH AVG	234.34	225.46	--	--
May NYMEX SETTLE	227.34	211.04		211.04
Kansas City, KS	UNL	ULS 15 ppm		HS No2
May Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	4.11	13.32	--	--
OPIS HIGH BASIS DIFF	10.84	17.08	--	--
OPIS AVG BASIS DIFF	7.82	15.11	--	--
IMPLIED FORWARD CASH LOW	230.69	225.67	--	--
IMPLIED FORWARD CASH HIGH	237.42	229.43	--	--
IMPLIED FORWARD CASH AVG	234.40	227.46	--	--
June NYMEX SETTLE	226.58	212.35		212.35
Kansas City, KS	UNL	ULS 15 ppm		HS No2
June Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	5.11	13.32	--	--
OPIS HIGH BASIS DIFF	10.84	17.08	--	--
OPIS AVG BASIS DIFF	8.32	15.11	--	--
IMPLIED FORWARD CASH LOW	230.77	227.51	--	--
IMPLIED FORWARD CASH HIGH	236.50	231.27	--	--
IMPLIED FORWARD CASH AVG	233.98	229.30	--	--
July NYMEX SETTLE	225.66	214.19		214.19
Kansas City, KS	UNL	ULS 15 ppm		HS No2
July Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	7.11	13.32	--	--
OPIS HIGH BASIS DIFF	10.99	16.58	--	--
OPIS AVG BASIS DIFF	9.32	15.48	--	--
IMPLIED FORWARD CASH LOW	231.75	229.33	--	--
IMPLIED FORWARD CASH HIGH	235.63	232.59	--	--
IMPLIED FORWARD CASH AVG	233.96	231.49	--	--
August NYMEX SETTLE	224.64	216.01		216.01
Kansas City, KS	UNL	ULS 15 ppm		HS No2
August Delivery	Quote	Quote		Quote
OPIS LOW BASIS DIFF	8.32	13.32	--	--
OPIS HIGH BASIS DIFF	11.99	16.58	--	--
OPIS AVG BASIS DIFF	10.07	15.48	--	--
IMPLIED FORWARD CASH LOW	231.74	231.27	--	--
IMPLIED FORWARD CASH HIGH	235.41	234.53	--	--

20100305_ForwardRack_Readable_Close.txt

IMPLI ED FORWARD CASH AVG	233.49	233.43	-- --
September NYMEX SETTLE	223.42	217.95	217.95
Kansas City, KS	UNL	ULS 15 ppm	HS No2
September Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	8.32	13.32	-- --
OPIS HIGH BASIS DIFF	16.11	19.68	-- --
OPIS AVG BASIS DIFF	13.57	17.48	-- --
IMPLI ED FORWARD CASH LOW	221.29	233.53	-- --
IMPLI ED FORWARD CASH HIGH	229.08	239.89	-- --
IMPLI ED FORWARD CASH AVG	226.54	237.69	-- --
October NYMEX SETTLE	212.97	220.21	220.21
North Platte, NE	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
April AVG BASIS DIFF	11.41	16.94	-- --
May AVG BASIS DIFF	11.71	18.09	-- --
June AVG BASIS DIFF	11.86	17.85	-- --
July AVG BASIS DIFF	12.46	17.75	-- --
August AVG BASIS DIFF	12.76	17.91	-- --
September AVG BASIS DIFF	16.31	18.84	-- --
BASIS 6 MONTH AVG DIFF	12.75	17.90	-- --
April IMPLI ED CASH AVG	238.75	227.98	-- --
May IMPLI ED CASH AVG	238.29	230.44	-- --
June IMPLI ED CASH AVG	237.52	232.04	-- --
July IMPLI ED CASH AVG	237.10	233.76	-- --
August IMPLI ED CASH AVG	236.18	235.86	-- --
September IMPLI ED CASH AVG	229.28	239.05	-- --
IMPLI ED CASH 6 MONTH AVG	236.18	233.19	-- --
North Platte, NE	UNL	ULS 15 ppm	HS No2
April Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	8.51	15.29	-- --
OPIS HIGH BASIS DIFF	13.15	19.48	-- --
OPIS AVG BASIS DIFF	11.41	16.94	-- --
IMPLI ED FORWARD CASH LOW	235.85	226.33	-- --
IMPLI ED FORWARD CASH HIGH	240.49	230.52	-- --
IMPLI ED FORWARD CASH AVG	238.75	227.98	-- --
May NYMEX SETTLE	227.34	211.04	211.04
North Platte, NE	UNL	ULS 15 ppm	HS No2
May Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	9.76	17.29	-- --
OPIS HIGH BASIS DIFF	13.41	19.50	-- --
OPIS AVG BASIS DIFF	11.71	18.09	-- --
IMPLI ED FORWARD CASH LOW	236.34	229.64	-- --
IMPLI ED FORWARD CASH HIGH	239.99	231.85	-- --
IMPLI ED FORWARD CASH AVG	238.29	230.44	-- --
June NYMEX SETTLE	226.58	212.35	212.35
North Platte, NE	UNL	ULS 15 ppm	HS No2
June Delivery	Quote	Quote	Quote
OPIS LOW BASIS DIFF	10.76	17.29	-- --
OPIS HIGH BASIS DIFF	13.16	19.10	-- --
OPIS AVG BASIS DIFF	11.86	17.85	-- --
IMPLI ED FORWARD CASH LOW	236.42	231.48	-- --
IMPLI ED FORWARD CASH HIGH	238.82	233.29	-- --
IMPLI ED FORWARD CASH AVG	237.52	232.04	-- --
July NYMEX SETTLE	225.66	214.19	214.19
North Platte, NE	UNL	ULS 15 ppm	HS No2

July Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	11.79	17.29	-- --
OPI S HIGH BASIS DIFF	14.17	18.60	-- --
OPI S AVG BASIS DIFF	12.46	17.75	-- --
IMPLI ED FORWARD CASH LOW	236.43	233.30	-- --
IMPLI ED FORWARD CASH HIGH	238.81	234.61	-- --
IMPLI ED FORWARD CASH AVG	237.10	233.76	-- --
August NYMEX SETTLE	224.64	216.01	216.01
North Platte, NE	UNL	ULS 15 ppm	HS No2
August Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	11.79	17.29	-- --
OPI S HIGH BASIS DIFF	14.66	19.06	-- --
OPI S AVG BASIS DIFF	12.76	17.91	-- --
IMPLI ED FORWARD CASH LOW	235.21	235.24	-- --
IMPLI ED FORWARD CASH HIGH	238.08	237.01	-- --
IMPLI ED FORWARD CASH AVG	236.18	235.86	-- --
September NYMEX SETTLE	223.42	217.95	217.95
North Platte, NE	UNL	ULS 15 ppm	HS No2
September Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	15.79	17.29	-- --
OPI S HIGH BASIS DIFF	17.41	20.29	-- --
OPI S AVG BASIS DIFF	16.31	18.84	-- --
IMPLI ED FORWARD CASH LOW	228.76	237.50	-- --
IMPLI ED FORWARD CASH HIGH	230.38	240.50	-- --
IMPLI ED FORWARD CASH AVG	229.28	239.05	-- --
October NYMEX SETTLE	212.97	220.21	220.21
Oklahoma City, OK	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
April AVG BASIS DIFF	5.28	15.87	-- --
May AVG BASIS DIFF	6.53	15.62	-- --
June AVG BASIS DIFF	7.53	15.62	-- --
July AVG BASIS DIFF	9.53	15.12	-- --
August AVG BASIS DIFF	10.53	15.12	-- --
September AVG BASIS DIFF	13.53	16.12	-- --
BASIS 6 MONTH AVG DIFF	8.82	15.58	-- --
April IMPLI ED CASH AVG	232.62	226.91	-- --
May IMPLI ED CASH AVG	233.11	227.97	-- --
June IMPLI ED CASH AVG	233.19	229.81	-- --
July IMPLI ED CASH AVG	234.17	231.13	-- --
August IMPLI ED CASH AVG	233.95	233.07	-- --
September IMPLI ED CASH AVG	226.50	236.33	-- --
IMPLI ED CASH 6 MONTH AVG	232.26	230.87	-- --
Oklahoma City, OK	UNL	ULS 15 ppm	HS No2
April Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	5.28	15.87	-- --
OPI S HIGH BASIS DIFF	5.28	15.87	-- --
OPI S AVG BASIS DIFF	5.28	15.87	-- --
IMPLI ED FORWARD CASH LOW	232.62	226.91	-- --
IMPLI ED FORWARD CASH HIGH	232.62	226.91	-- --
IMPLI ED FORWARD CASH AVG	232.62	226.91	-- --
May NYMEX SETTLE	227.34	211.04	211.04
Oklahoma City, OK	UNL	ULS 15 ppm	HS No2
May Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	6.53	15.62	-- --

20100305_ForwardRack_Readable_Close.txt

	OPIS HIGH BASIS DIFF	6.53	15.62	-- --
	OPIS AVG BASIS DIFF	6.53	15.62	-- --
	IMPLIED FORWARD CASH LOW	233.11	227.97	-- --
	IMPLIED FORWARD CASH HIGH	233.11	227.97	-- --
	IMPLIED FORWARD CASH AVG	233.11	227.97	-- --
	June NYMEX SETTLE	226.58	212.35	212.35
Okla homa Ci ty, OK	UNL		ULS 15 ppm	HS No2
June Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	7.53	15.62	-- --
	OPIS HIGH BASIS DIFF	7.53	15.62	-- --
	OPIS AVG BASIS DIFF	7.53	15.62	-- --
	IMPLIED FORWARD CASH LOW	233.19	229.81	-- --
	IMPLIED FORWARD CASH HIGH	233.19	229.81	-- --
	IMPLIED FORWARD CASH AVG	233.19	229.81	-- --
	July NYMEX SETTLE	225.66	214.19	214.19
Okla homa Ci ty, OK	UNL		ULS 15 ppm	HS No2
July Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	9.53	15.12	-- --
	OPIS HIGH BASIS DIFF	9.53	15.12	-- --
	OPIS AVG BASIS DIFF	9.53	15.12	-- --
	IMPLIED FORWARD CASH LOW	234.17	231.13	-- --
	IMPLIED FORWARD CASH HIGH	234.17	231.13	-- --
	IMPLIED FORWARD CASH AVG	234.17	231.13	-- --
	August NYMEX SETTLE	224.64	216.01	216.01
Okla homa Ci ty, OK	UNL		ULS 15 ppm	HS No2
August Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	10.53	15.12	-- --
	OPIS HIGH BASIS DIFF	10.53	15.12	-- --
	OPIS AVG BASIS DIFF	10.53	15.12	-- --
	IMPLIED FORWARD CASH LOW	233.95	233.07	-- --
	IMPLIED FORWARD CASH HIGH	233.95	233.07	-- --
	IMPLIED FORWARD CASH AVG	233.95	233.07	-- --
	September NYMEX SETTLE	223.42	217.95	217.95
Okla homa Ci ty, OK	UNL		ULS 15 ppm	HS No2
September Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	13.53	16.12	-- --
	OPIS HIGH BASIS DIFF	13.53	16.12	-- --
	OPIS AVG BASIS DIFF	13.53	16.12	-- --
	IMPLIED FORWARD CASH LOW	226.50	236.33	-- --
	IMPLIED FORWARD CASH HIGH	226.50	236.33	-- --
	IMPLIED FORWARD CASH AVG	226.50	236.33	-- --
	October NYMEX SETTLE	212.97	220.21	220.21
Ol athe, KS	UNL		ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote		Quote	Quote
April AVG BASIS DIFF	8.32	13.32	-- --	-- --
May AVG BASIS DIFF	8.32	13.32	-- --	-- --
June AVG BASIS DIFF	8.32	13.32	-- --	-- --
July AVG BASIS DIFF	8.32	13.32	-- --	-- --
August AVG BASIS DIFF	8.32	13.32	-- --	-- --
September AVG BASIS DIFF	8.32	13.32	-- --	-- --
BASIS 6 MONTH AVG DIFF	8.32	13.32	-- --	-- --
April IMPLIED CASH AVG	235.66	224.36	-- --	-- --
May IMPLIED CASH AVG	234.90	225.67	-- --	-- --
June IMPLIED CASH AVG	233.98	227.51	-- --	-- --
July IMPLIED CASH AVG	232.96	229.33	-- --	-- --
August IMPLIED CASH AVG	231.74	231.27	-- --	-- --

20100305_ForwardRack_Readable_Close.txt

September IMPLIED CASH AVG	221.29	233.53	--	--
IMPLIED CASH 6 MONTH AVG	231.76	228.61	--	--
Olathe, KS	UNL	ULS 15 ppm		HS No2
April Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	8.32	13.32	--	--
OPI S HIGH BASIS DIFF	8.32	13.32	--	--
OPI S AVG BASIS DIFF	8.32	13.32	--	--
IMPLIED FORWARD CASH LOW	235.66	224.36	--	--
IMPLIED FORWARD CASH HIGH	235.66	224.36	--	--
IMPLIED FORWARD CASH AVG	235.66	224.36	--	--
May NYMEX SETTLE	227.34	211.04		211.04
Olathe, KS	UNL	ULS 15 ppm		HS No2
May Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	8.32	13.32	--	--
OPI S HIGH BASIS DIFF	8.32	13.32	--	--
OPI S AVG BASIS DIFF	8.32	13.32	--	--
IMPLIED FORWARD CASH LOW	234.90	225.67	--	--
IMPLIED FORWARD CASH HIGH	234.90	225.67	--	--
IMPLIED FORWARD CASH AVG	234.90	225.67	--	--
June NYMEX SETTLE	226.58	212.35		212.35
Olathe, KS	UNL	ULS 15 ppm		HS No2
June Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	8.32	13.32	--	--
OPI S HIGH BASIS DIFF	8.32	13.32	--	--
OPI S AVG BASIS DIFF	8.32	13.32	--	--
IMPLIED FORWARD CASH LOW	233.98	227.51	--	--
IMPLIED FORWARD CASH HIGH	233.98	227.51	--	--
IMPLIED FORWARD CASH AVG	233.98	227.51	--	--
July NYMEX SETTLE	225.66	214.19		214.19
Olathe, KS	UNL	ULS 15 ppm		HS No2
July Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	8.32	13.32	--	--
OPI S HIGH BASIS DIFF	8.32	13.32	--	--
OPI S AVG BASIS DIFF	8.32	13.32	--	--
IMPLIED FORWARD CASH LOW	232.96	229.33	--	--
IMPLIED FORWARD CASH HIGH	232.96	229.33	--	--
IMPLIED FORWARD CASH AVG	232.96	229.33	--	--
August NYMEX SETTLE	224.64	216.01		216.01
Olathe, KS	UNL	ULS 15 ppm		HS No2
August Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	8.32	13.32	--	--
OPI S HIGH BASIS DIFF	8.32	13.32	--	--
OPI S AVG BASIS DIFF	8.32	13.32	--	--
IMPLIED FORWARD CASH LOW	231.74	231.27	--	--
IMPLIED FORWARD CASH HIGH	231.74	231.27	--	--
IMPLIED FORWARD CASH AVG	231.74	231.27	--	--
September NYMEX SETTLE	223.42	217.95		217.95
Olathe, KS	UNL	ULS 15 ppm		HS No2
September Delivery	Quote	Quote		Quote
OPI S LOW BASIS DIFF	8.32	13.32	--	--
OPI S HIGH BASIS DIFF	8.32	13.32	--	--
OPI S AVG BASIS DIFF	8.32	13.32	--	--
IMPLIED FORWARD CASH LOW	221.29	233.53	--	--
IMPLIED FORWARD CASH HIGH	221.29	233.53	--	--
IMPLIED FORWARD CASH AVG	221.29	233.53	--	--
October NYMEX SETTLE	212.97	220.21		220.21

Si dney, NE	UNL	ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote	Quote	Quote
April AVG BASIS DIFF	14.45	21.68	-- --
May AVG BASIS DIFF	14.95	21.70	-- --
June AVG BASIS DIFF	13.93	18.73	-- --
July AVG BASIS DIFF	15.68	18.75	-- --
August AVG BASIS DIFF	16.18	19.27	-- --
September AVG BASIS DIFF	20.40	20.84	-- --
BASIS 6 MONTH AVG DIFF	15.93	20.16	-- --
April IMPLIED CASH AVG	241.79	232.72	-- --
May IMPLIED CASH AVG	241.53	234.05	-- --
June IMPLIED CASH AVG	239.59	232.92	-- --
July IMPLIED CASH AVG	240.32	234.76	-- --
August IMPLIED CASH AVG	239.60	237.22	-- --
September IMPLIED CASH AVG	233.37	241.05	-- --
IMPLIED CASH 6 MONTH AVG	239.37	235.45	-- --
Si dney, NE	UNL	ULS 15 ppm	HS No2
April Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	14.45	21.68	-- --
OPI S HIGH BASIS DIFF	14.45	21.68	-- --
OPI S AVG BASIS DIFF	14.45	21.68	-- --
IMPLIED FORWARD CASH LOW	241.79	232.72	-- --
IMPLIED FORWARD CASH HIGH	241.79	232.72	-- --
IMPLIED FORWARD CASH AVG	241.79	232.72	-- --
May NYMEX SETTLE	227.34	211.04	211.04
Si dney, NE	UNL	ULS 15 ppm	HS No2
May Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	14.95	21.70	-- --
OPI S HIGH BASIS DIFF	14.95	21.70	-- --
OPI S AVG BASIS DIFF	14.95	21.70	-- --
IMPLIED FORWARD CASH LOW	241.53	234.05	-- --
IMPLIED FORWARD CASH HIGH	241.53	234.05	-- --
IMPLIED FORWARD CASH AVG	241.53	234.05	-- --
June NYMEX SETTLE	226.58	212.35	212.35
Si dney, NE	UNL	ULS 15 ppm	HS No2
June Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	13.93	18.73	-- --
OPI S HIGH BASIS DIFF	13.93	18.73	-- --
OPI S AVG BASIS DIFF	13.93	18.73	-- --
IMPLIED FORWARD CASH LOW	239.59	232.92	-- --
IMPLIED FORWARD CASH HIGH	239.59	232.92	-- --
IMPLIED FORWARD CASH AVG	239.59	232.92	-- --
July NYMEX SETTLE	225.66	214.19	214.19
Si dney, NE	UNL	ULS 15 ppm	HS No2
July Delivery	Quote	Quote	Quote
OPI S LOW BASIS DIFF	15.68	18.75	-- --
OPI S HIGH BASIS DIFF	15.68	18.75	-- --
OPI S AVG BASIS DIFF	15.68	18.75	-- --
IMPLIED FORWARD CASH LOW	240.32	234.76	-- --
IMPLIED FORWARD CASH HIGH	240.32	234.76	-- --
IMPLIED FORWARD CASH AVG	240.32	234.76	-- --
August NYMEX SETTLE	224.64	216.01	216.01
Si dney, NE	UNL	ULS 15 ppm	HS No2
August Delivery	Quote	Quote	Quote

20100305_ForwardRack_Readable_Close.txt

	OPIS LOW BASIS DIFF	16.18	19.27	-- --
	OPIS HIGH BASIS DIFF	16.18	19.27	-- --
	OPIS AVG BASIS DIFF	16.18	19.27	-- --
	IMPLIED FORWARD CASH LOW	239.60	237.22	-- --
	IMPLIED FORWARD CASH HIGH	239.60	237.22	-- --
	IMPLIED FORWARD CASH AVG	239.60	237.22	-- --
	September NYMEX SETTLE	223.42	217.95	217.95
Sidney, NE	UNL		ULS 15 ppm	HS No2
September Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	20.40	20.84	-- --
	OPIS HIGH BASIS DIFF	20.40	20.84	-- --
	OPIS AVG BASIS DIFF	20.40	20.84	-- --
	IMPLIED FORWARD CASH LOW	233.37	241.05	-- --
	IMPLIED FORWARD CASH HIGH	233.37	241.05	-- --
	IMPLIED FORWARD CASH AVG	233.37	241.05	-- --
	October NYMEX SETTLE	212.97	220.21	220.21
Topeka, KS	UNL		ULS 15 ppm	HS No2
6 MONTH WINDOW	Quote		Quote	Quote
April AVG BASIS DIFF	6.30	14.32	-- --	-- --
May AVG BASIS DIFF	7.49	15.13	-- --	-- --
June AVG BASIS DIFF	8.36	15.14	-- --	-- --
July AVG BASIS DIFF	9.80	15.52	-- --	-- --
August AVG BASIS DIFF	10.68	15.65	-- --	-- --
September AVG BASIS DIFF	14.59	17.65	-- --	-- --
BASIS 6 MONTH AVG DIFF	9.53	15.57	-- --	-- --
April IMPLIED CASH AVG	233.64	225.36	-- --	-- --
May IMPLIED CASH AVG	234.07	227.48	-- --	-- --
June IMPLIED CASH AVG	234.02	229.33	-- --	-- --
July IMPLIED CASH AVG	234.44	231.53	-- --	-- --
August IMPLIED CASH AVG	234.10	233.60	-- --	-- --
September IMPLIED CASH AVG	227.56	237.86	-- --	-- --
IMPLIED CASH 6 MONTH AVG	232.97	230.86	-- --	-- --
Topeka, KS	UNL		ULS 15 ppm	HS No2
April Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	1.43	12.00	-- --
	OPIS HIGH BASIS DIFF	10.57	16.67	-- --
	OPIS AVG BASIS DIFF	6.30	14.32	-- --
	IMPLIED FORWARD CASH LOW	228.77	223.04	-- --
	IMPLIED FORWARD CASH HIGH	237.91	227.71	-- --
	IMPLIED FORWARD CASH AVG	233.64	225.36	-- --
May NYMEX SETTLE	227.34	211.04	211.04	211.04
Topeka, KS	UNL		ULS 15 ppm	HS No2
May Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	3.43	13.00	-- --
	OPIS HIGH BASIS DIFF	10.57	16.92	-- --
	OPIS AVG BASIS DIFF	7.49	15.13	-- --
	IMPLIED FORWARD CASH LOW	230.01	225.35	-- --
	IMPLIED FORWARD CASH HIGH	237.15	229.27	-- --
	IMPLIED FORWARD CASH AVG	234.07	227.48	-- --
June NYMEX SETTLE	226.58	212.35	212.35	212.35
Topeka, KS	UNL		ULS 15 ppm	HS No2
June Delivery	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	4.43	13.00	-- --
	OPIS HIGH BASIS DIFF	10.57	16.92	-- --
	OPIS AVG BASIS DIFF	8.36	15.14	-- --

20100305_ForwardRack_Readable_Close.txt

	IMPLI ED FORWARD CASH LOW	230.09	227.19	-- --
	IMPLI ED FORWARD CASH HIGH	236.23	231.11	-- --
	IMPLI ED FORWARD CASH AVG	234.02	229.33	-- --
	July NYMEX SETTLE	225.66	214.19	214.19
Topeka, KS	UNL		ULS 15 ppm	HS No2
July Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	6.43	14.58	-- --
	OPIS HIGH BASIS DIFF	11.37	16.42	-- --
	OPIS AVG BASIS DIFF	9.80	15.52	-- --
	IMPLI ED FORWARD CASH LOW	231.07	230.59	-- --
	IMPLI ED FORWARD CASH HIGH	236.01	232.43	-- --
	IMPLI ED FORWARD CASH AVG	234.44	231.53	-- --
	August NYMEX SETTLE	224.64	216.01	216.01
Topeka, KS	UNL		ULS 15 ppm	HS No2
August Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	8.43	15.00	-- --
	OPIS HIGH BASIS DIFF	11.87	16.42	-- --
	OPIS AVG BASIS DIFF	10.68	15.65	-- --
	IMPLI ED FORWARD CASH LOW	231.85	232.95	-- --
	IMPLI ED FORWARD CASH HIGH	235.29	234.37	-- --
	IMPLI ED FORWARD CASH AVG	234.10	233.60	-- --
	September NYMEX SETTLE	223.42	217.95	217.95
Topeka, KS	UNL		ULS 15 ppm	HS No2
September Del i very	Quote		Quote	Quote
	OPIS LOW BASIS DIFF	13.53	15.12	-- --
	OPIS HIGH BASIS DIFF	15.43	19.07	-- --
	OPIS AVG BASIS DIFF	14.59	17.65	-- --
	IMPLI ED FORWARD CASH LOW	226.50	235.33	-- --
	IMPLI ED FORWARD CASH HIGH	228.40	239.28	-- --
	IMPLI ED FORWARD CASH AVG	227.56	237.86	-- --
	October NYMEX SETTLE	212.97	220.21	220.21