

OPI S Full Day Refined Spot Report 033009.txt
OPI S FULL DAY REFINED SPOTS REPORT

ATTENTION SUBSCRIBERS: Group 3 ultra-low-sulfur diesel No.1 ("Y-grade") and Chicago ultra-low-sulfur diesel No.1 are winter seasonal products and will not be shown after April 2.

3/30/2009 - Wall Street turned south today and the U.S. dollar strengthened. This spelled losses for the oil complex, and front-month WTI crude kissed the \$50/bbl mark goodbye.

After nearly \$4 of losses by settlement time, May WTI nosed under \$48.50/bbl, giving credence to the sentiment held by some market watchers that we've seen prices peak for the time being. Many predict a return to the \$30-\$40/bbl area in the cards soon. Keep in mind, though, that the May contract is about to expire, and crude futures for forward months all settled over \$50/bbl today.

The extreme shifts in oil prices the past several months have been based on a supply and demand picture in flux. Now that demand has come off so dramatically in this global economic atmosphere, producers around the world are trimming back production to send the pendulum of supply and demand swinging back the other direction. Refiners in the U.S. are shutting down or considering idling facilities because of poor economics.

What could happen, as with any real pendulum, is that momentum comes careening back. The U.S. has seen oil inventories swell and swell, with refiners able to make good margins following a period of negative gasoline crack spreads not long ago. Now storage is brimming and the arbitrage flow to other shores like Europe has certainly slowed. These two factors combine with a grim demand forecast to spur refiners towards less output.

But what happens if summer hits the gasoline sector and agricultural demand sucks up distillate barrels, and/or the economy picks up, returning demand to more palatable levels? This shift would effectively catch the market off-guard and supplies would be drained, leaving the market susceptible to another extreme spike.

In short, both U.S. refiners and OPEC are focused on reducing production in order to return markets to a more balanced supply and demand relationship. However, to get there, volatility may rear its head, and market watchers already know what 21st Century volatility can be like.

--Randy Lusby, rlusby@opi.snet.com

IN GASOLINE...

Both summer grades of U.S. GULF COAST gasoline moving in the Colonial Pipeline system saw their values shaved down considerably with the rest of the mogas pool. M2 unleaded even fell below \$1.30/gal (by a penny), a level not seen in a week and a half.

After signs of softening all day, cash basis levels for the 9.0-lbs. RVP M2 spec rebounded to a discount of 10.35cts versus May RBOB futures, following at least one trade at 11cts under futures earlier.

The 7.8-lbs. RVP M1 unleaded has become spicier in its relation to the more liquid (for now) M2 spec. After being talked around 3.25-3.50cts over M2 during its initial few days in the market, M1 traded at 6cts under the NYMEX today, the only deal we witnessed for that grade. That brings its value relative to M2 to around 4.25-4.50cts now.

In premium-grade gasoline, it was all buyers for the 7.8-lbs. RVP (V1) material whereas the 9.0-lbs. RVP (V2) market was offered lower and lower. Colonial code V2 traded at 2.5cts under the Merc today, some 8cts more than its regular-grade counterpart -- a notable slide from 10ct-plus premiums not long ago. Meantime, V1 traded at Merc plus 8cts. The buyer said sellers had just vanished for this urban-spec fuel, so the only way to ensure Cycle 19 product today was to keep hiking bids higher.

GROUP 3 prompt spot prices are still referenced against the April NYMEX, while Chicago and Gulf Coast prompt cycles have shifted to being referenced against the May NYMEX. Given the higher May futures prices this slants Chicago/Group prompt price comparisons a tad.

Group 3 prompt March gasoline was valued 9cts under the April NYMEX, and

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part of the reason sellers trimmed the discount was to realign March physical prices to more closely approximate April physical barrels. Deals were reportedly done between 10.85cts under and 9cts under the April Merc.

Group 3 had a closing value of \$1.2899/gal, falling back to under \$1.30 gal for the last barrels of March.

Meanwhile Chicago unleaded for April declined about 10cts in value. The sharper drop in futures prices was offset by a slight improvement in unleaded basis differentials for Chicago. The discount narrowed to 6.75cts under from 8cts under earlier in the day. The current discount is roughly in the mid-point of where they have been since the low-RVP barrel made its debut several weeks back.

Spot gasoline prices in the NEW YORK HARBOR saw double-digit losses alongside futures today, though cash market activity was exceedingly quiet with most positions already squared ahead of month's end. M4 regular unleaded was pegged at a roughly 13ct discount to futures, while an 072E M2 batch traded at 8.25cts under May futures.

RBOB was slightly more active than regular unleaded, with prompt F4 trades reported at 12.5cts and 12.0cts under futures, while F2 April ratables traded at minus 1.6cts under the May print.

IN DISTILLATES...

As goes a typical U.S. GULF COAST diesel trading session, the afternoon saw activity heat up and a handful of deals transacted. However, those deals did little to change the slumping effect of heating oil futures on cash prices.

Outright values across the board dove lower. Gulf ULSD ended the day down more than 11.5cts, at \$1.35/gal. That's the lowest price in the last week and a half and marks more than 15cts of value lost since last Thursday.

Jet fuel reached its Cycle 18 scheduling day, but still managed to lose a dime to \$1.3326/gal.

ULSD saw the biggest drop in basis, with trading done as low as a 25pt premium to futures before rebounding to a 75pt premium. That's a fall of 2.5cts from where we left off Friday. Low-sulfur on-road fuel managed to gain a penny in basis on the day, with talk last heard around Merc level.

The paltry action of late is mostly due to low demand and a lack of trading opportunities outside the region. Group 3 and Chicago ULSD aren't holding any premium to Houston barrels. Europe is becoming a much riskier option as well. The carry seen in the market that enticed a few buyers to ship material overseas was beginning to come in, making the arb less attractive and less certain.

CHICAGO ULSD made a huge move in basis late in the day, dropping 4cts to 2cts under the May NYMEX. Cash prices took a hit too, dropping over 12cts to \$1.3296/gal, making it the cheapest market east of the Rockies for the sixth consecutive trading session. Sources blamed bad demand figures and a rainy entrance into spring for the basis decrease.

ULSD in the Group 3 has seen little trading action today, yet outright values dove due to the crumbling NYMEX. Cash prices for barrels which trade versus the April NYMEX finished over a dime weaker today to \$1.3576/gal by presstime.

Distillate values in the NEW YORK HARBOR also sank with NYMEX futures today, though basis levels were slightly improved. No.2 heating oil, which closed at 1.25cts under futures Friday, traded offline today at minus 0.75cts for Cycle 14 and at minus 0.50cts for Cycle 15.

Jet fuel delivering offline, meantime, traded at a nickel over the May print, while Buckeye Pipeline barrels pumping April 8 traded at plus 3.5cts.

NEW YORK MERCANTILE EXCHANGE AT SETTLEMENT

	WTI CRUDE OIL	HEATING OIL	RBOB UNLEADED
MAY	\$48.41 (\$- 3.97 bbl)	APR 134.26 (-9.02cts)	APR 137.99 (-10.80cts)
JUN	\$50.20 (\$- 3.82 bbl)	MAY 134.96 (-9.09cts)	MAY 139.38 (-10.89cts)
JUL	\$51.79 (\$- 3.69 bbl)	JUN 136.96 (-8.84cts)	JUN 140.51 (-10.63cts)

OPIS FULL DAY PROMPT PRICES FOR 03/30/09

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New York Harbor Spot Prices, FOB New York Harbor Barge

PROMPT PRICES	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
03/30/09							
Unl	124.49-125.49		124.99	(10.30)	(13.00)	(13.000)	124.990
Mid	130.09-131.09		130.59	(9.50)	(7.40)	(7.400)	130.590
Pre	138.49-139.49		138.99	(8.30)	1.00	1.000	138.990
Unl RFG*	129.34-129.99		129.44	(9.57)	(8.55)	(8.324)	129.666
Mid RFG*	132.94-133.77		133.22	(9.93)			133.356
Pre RFG*	138.34-139.44		138.89	(10.47)	0.90	0.901	138.891
RBOB Unl	125.49-125.99		125.49	(10.30)	(12.50)	(12.250)	125.740
RBOB Pre	135.49-136.49		135.99	(11.30)	(2.00)	(2.000)	135.990
CBOB Unl	124.99-125.49		124.99	(10.30)	(13.00)	(12.750)	125.240
CBOB Pre	134.99-135.99		135.49	(11.30)	(2.50)	(2.500)	135.490
ULS No2	141.96-142.96		142.46	(9.79)	7.50	7.500	142.460
LS No2	133.76-134.76		134.26	(8.27)	0.00	0.000	134.260
LS2OFF	133.76-134.76		134.26	(8.27)	0.00	0.000	134.260
HS No2	133.01-134.01		133.51	(8.52)	(0.75)	(0.750)	133.510
Jet 54	139.46-140.46		139.96	(9.34)	5.00	5.000	139.960
55 Kero	142.96-143.96		143.46	(9.09)	8.50	8.500	143.460
ULS Kero	158.46-159.46		158.96	(9.09)	24.00	24.000	158.960
Ethanol	164.00-166.00		165.00	(3.00)			165.000
NO6 .3%	42.50- 43.50						43.000
NO6 1%	36.50- 36.70						36.600
NO6 3%	36.75- 36.95						36.850

Conventional and reformulated grades are seasonal RVP quality

NY Conv. Unleaded 87, 89 and 93 reflect 0.3 vol% max MTBE

*RFG Ethanol is not a fungible pipeline product, but a reflection of the value of blending RBOB with spot 10 percent ethanol.

New York Harbor Spot Prices, FOB New York Harbor Cargo

PROMPT PRICES	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
03/30/09							
Unl	125.99-126.99		126.49	(10.30)	(11.50)	(11.500)	126.490
Mid	131.59-132.59		132.09	(9.50)	(5.90)	(5.900)	132.090
Pre	139.99-140.99		140.49	(8.30)	2.50	2.500	140.490
RBOB Unl	126.99-127.49		126.99	(10.30)	(11.00)	(10.750)	127.240
RBOB Pre	136.99-137.99		137.49	(11.30)	(0.50)	(0.500)	137.490
ULS No2	143.46-144.46		143.96	(9.79)	9.70	9.700	143.960
LS No2	135.26-136.26		135.76	(8.27)	1.50	1.500	135.760
LS2OFF	135.26-136.26		135.76	(8.27)	1.50	1.500	135.760
HS No2	134.51-135.51		135.01	(8.52)	0.75	0.750	135.010
Jet 54	140.96-141.96		141.46	(9.34)	7.20	7.200	141.460
55 Kero	144.46-145.46		144.96	(9.09)	10.70	10.700	144.960
ULS Kero	159.96-160.96		160.46	(9.09)	26.20	26.200	160.460

Boston Spot Prices, FOB Boston Cargo

PROMPT PRICES	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
03/30/09							
RBOB Unl	128.49-128.99		128.49	(10.30)	(9.50)	(9.250)	128.740
RBOB Pre	138.49-139.49		138.99	(11.30)	1.00	1.000	138.990
ULS No2	144.96-145.96		145.46	(9.79)	11.20	11.200	145.460
LS No2	136.76-137.76		137.26	(8.27)	3.00	3.000	137.260
LS2OFF	136.76-137.76		137.26	(8.27)	3.00	3.000	137.260
HS No2	136.01-137.01		136.51	(8.52)	2.25	2.250	136.510
55 Kero	145.96-146.96		146.46	(9.09)	12.20	12.200	146.460
ULS Kero	161.46-162.46		161.96	(9.09)	27.70	27.700	161.960

Buckeye Spot Prices, FOB Buckeye Pipeline

PROMPT PRICES	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
03/30/09							
Unl	124.49-125.49		124.99	(10.30)	(13.00)	(13.000)	124.990

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Mid	130.09-131.09	130.59	(9.50)	(7.40)	(7.400)	130.590
Pre	138.49-139.49	138.99	(8.30)	1.00	1.000	138.990
RBOB Unl	125.49-125.99	125.49	(10.30)	(12.50)	(12.250)	125.740
RBOB Pre	135.49-136.49	135.99	(11.30)	(2.00)	(2.000)	135.990
ULS No2	141.96-142.96	142.46	(9.79)	7.50	7.500	142.460
HS No2	133.01-134.01	133.51	(8.52)	(0.75)	(0.750)	133.510
Jet 54	137.96-138.96	138.46	(10.84)	3.50	3.500	138.460
55 Kero	142.96-143.96	143.46	(9.09)	8.50	8.500	143.460

Conventional grades are seasonal RVP quality.

Laurel Spot Prices, FOB Laurel Pipeline

PROMPT PRICES

03/30/09	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
Unl	124.74-125.74	125.24	(10.30)	(12.75)	(12.750)	125.240	
Mid	130.34-131.34	130.84	(9.50)	(7.15)	(7.150)	130.840	
Pre	138.74-139.74	139.24	(8.30)	1.25	1.250	139.240	
Unl 7.8	138.99-139.99	139.49	(15.53)	1.50	1.500	139.490	
Mid 7.8	144.59-145.59	145.09	(13.33)	7.10	7.100	145.090	
Pre 7.8	152.99-153.99	153.49	(10.03)	15.50	15.500	153.490	
ULS No2	142.46-143.46	142.96	(9.79)	8.70	8.700	142.960	
HS No2	133.01-134.01	133.51	(8.52)	(0.75)	(0.750)	133.510	
Jet 54	139.46-140.46	139.96	(9.34)	5.70	5.700	139.960	
55 Kero	143.46-144.46	143.96	(9.09)	9.70	9.700	143.960	

Conventional grades are seasonal RVP quality.

Gulf Coast Spot Prices, FOB Colonial Pipeline

PROMPT PRICES

03/30/09	CYCLE	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN	WEIGHTED AVERAGE
Unl	C19	128.38-129.13	129.03	(10.99)	(10.35)	(10.625)	128.755	128.750	
Mid	C19	131.58-132.33	132.23	(11.59)	(7.15)	(7.425)	131.955		
Pre	C19	136.38-137.13	137.03	(12.49)	(2.35)	(2.625)	136.755		
Unl 7.8	C19	133.13-133.63	133.38	(10.64)	(6.00)	(6.000)	133.380	133.380	
Mid 7.8	C19	138.73-139.23	138.98	(8.44)	(0.40)	(0.400)	138.980		
Pre 7.8	C19	147.13-147.63	147.38	(5.14)	8.00	8.000	147.380		
Unl RFG*	C19	136.89-137.87	137.40	(10.99)	(0.60)	(0.610)	137.380		
Mid RFG*		141.30-142.19	141.76	(10.51)	3.75	3.755	141.745		
Pre RFG*	C19	147.92-148.67	148.29	(9.78)	10.30	10.302	148.292		
RBOB Unl	C19	133.88-134.63	134.28	(11.99)	(5.10)	(5.125)	134.255		
RBOB Pre	C19	146.13-146.63	146.38	(10.64)	7.00	7.000	146.380		
LS Unl	C19	127.38-128.13	128.03	(10.99)	(11.35)	(11.625)	127.755		
LS Mid	C19	135.08-135.73	135.57	(10.85)	(3.80)	(3.975)	135.405		
LS Pre	C19	146.63-147.13	146.88	(10.64)	7.50	7.500	146.880		
LS CBOB Unl	C19	127.38-128.13	128.03	(10.99)	(11.35)	(11.625)	127.755		
LS CBOB Pre	C19	135.93-136.43	136.18	(11.34)	(3.20)	(3.200)	136.180		
ULS No2	C18	134.51-136.26	135.01	(11.52)	0.75	1.125	135.385	134.880	
LS No2	C18	134.01-134.26	134.26	(8.02)	0.00	(0.125)	134.135	134.135	
LS2OFF	C18	130.76-131.01	131.01	(9.02)	(3.25)	(3.375)	130.885		
HS No2	C19	129.21-129.71	129.46	(9.57)	(5.50)	(5.500)	129.460		
Jet 54	C18	133.01-133.51	133.26	(10.02)	(1.00)	(1.000)	133.260	133.260	
55 Kero	C18	134.76-135.76	135.26	(10.02)	1.00	1.000	135.260		
Ethanol		164.00-167.00	165.50	(2.00)			165.500		
B100		263.00-268.00	265.00	(1.00)			265.500		
MTBE		170.00-172.00	171.00	0.00			171.000		
N06 3%		37.95- 38.05					38.000		

Conventional and RFG gasoline grades are seasonal RVP quality.

*RFG Ethanol is not a fungible pipeline product, but a reflection of the value of blending RBOB with spot 10 percent ethanol.

Gulf Coast Spot Prices, Waterborne

PROMPT PRICES

03/30/09	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
Unl	128.88-129.63	129.53	(10.99)	(9.85)	(10.125)	129.255	

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Mid	132.08-132.83	132.73	(11.59)	(6.65)	(6.925)	132.455
Pre	136.88-137.63	137.53	(12.49)	(1.85)	(2.125)	137.255
Unl 7.8	133.63-134.13	133.88	(10.64)	(4.10)	(4.110)	133.880
Mid 7.8	139.23-139.73	139.48	(8.44)	1.50	1.490	139.480
Pre 7.8	147.63-148.13	147.88	(5.14)	9.90	9.890	147.880
ULS No2	135.26-137.01	135.76	(11.52)	1.50	1.875	136.135
LS No2	134.76-135.01	135.01	(8.02)	0.75	0.625	134.885
LS20FF	131.51-131.76	131.76	(9.02)	(2.50)	(2.625)	131.635
HS No2	131.46-131.96	131.71	(9.57)	(2.55)	(2.550)	131.710
Jet 54	133.76-134.26	134.01	(10.02)	(0.25)	(0.250)	134.010
55 Kero	135.51-136.51	136.01	(10.02)	1.75	1.750	136.010
Alkylate	147.38-148.13	148.03	(10.99)	8.65	8.375	147.755

Conventional and RFG gasoline grades are seasonal RVP quality.

OPI S Dallas Spot Prices, Rail

PROMPT PRICES	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
03/30/09 Ethanol	156.00-160.00		158.00	(3.50)			158.000

OPI S Tampa Spot Prices, FOB Tampa Barge

PROMPT PRICES	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
03/30/09 Ethanol	169.00-171.00		170.00	(1.50)			170.000

Group 3 Spot Prices, FOB Magellan Pipeline

PROMPT PRICES	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
03/30/09 Unl	127.14-128.99		128.99	(9.80)	(9.00)	(9.925)	128.065
Mid	130.54-132.39		132.39	(9.80)	(5.60)	(6.525)	131.465
Pre	135.64-137.49		137.49	(9.80)	(0.50)	(1.425)	136.565
ULS No2	135.51-136.01		135.76	(10.27)	1.50	1.500	135.760
ULS No1	137.01-137.51		137.26	(10.27)	3.00	3.000	137.260
LS No2	135.51-136.01		135.76	(10.27)	1.50	1.500	135.760
Jet 54	140.26-141.26		140.76	(8.62)	6.50	6.500	140.760

Chi cago Spot Prices, FOB Chi cago Pipeline

PROMPT PRICES	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
03/30/09 UNL CYCLE							
Unl APR C1	131.38-132.88		132.63	(10.39)	(6.75)	(7.250)	132.130
Mid APR C1	136.58-138.08		137.83	(10.39)	(1.55)	(2.050)	137.330
Pre APR C1	144.38-145.88		145.63	(10.39)	6.25	5.750	145.130
Unl RFG* APR C1	134.70-136.15		135.87	(10.50)	(3.50)	(3.958)	135.422
Pre RFG* APR C1	141.90-143.35		143.07	(10.50)	3.70	3.242	142.622
RBOB Unl APR C1	132.33-133.83		133.58	(11.44)	(5.80)	(6.300)	133.080
RBOB Pre APR C1	140.33-141.83		141.58	(11.44)	2.20	1.700	141.080
CBOB Unl APR C1	130.88-132.38		132.13	(10.39)	(7.25)	(7.750)	131.630
ULS No2 APR C1	132.46-133.46		132.96	(12.09)	(2.00)	(2.000)	132.960
ULS No1 APR C1	161.96-162.96		162.46	(12.09)	27.50	27.500	162.460
LS No2 APR C1	127.46-128.46		127.96	(11.09)	(7.00)	(7.000)	127.960
LS20FF APR C1	126.96-127.96		127.46	(11.09)	(7.50)	(7.500)	127.460
Jet 54 APR C1	136.46-137.46		136.96	(7.09)	2.00	2.000	136.960
Ethanol	156.00-157.00		156.50	(2.00)			156.500
B100	240.00-246.00		243.00	(3.50)			243.000

Conventional and RFG gasoline grades are seasonal RVP quality.

*RFG Ethanol is not a fungible pipeline product, but a reflection of the value of blending RBOB with spot 10 percent ethanol.

U. S. RIN Values

PROMPT PRICES	LOW	HIGH	LAST	CHANGE	MEAN
03/30/09 Current	12.00	12.50	12.25	.50	12.25
Previous	7.75	8.25	8.00	.50	8.00

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OPI S END MONTH PRICES FOR 03/30/09

New York Harbor Spot Prices, FOB New York Harbor Barge

END MONTH PRICES	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
03/30/09							
Unl	124.49-125.49		124.99	(10.30)	(13.00)	(13.000)	124.990
Mi d	130.09-131.09		130.59	(9.50)	(7.40)	(7.400)	130.590
Pre	138.49-139.49		138.99	(8.30)	1.00	1.000	138.990
RBOB Unl	125.49-125.99		125.49	(10.30)	(12.50)	(12.250)	125.740
RBOB Pre	135.49-136.49		135.99	(11.30)	(2.00)	(2.000)	135.990
CBOB Unl	124.99-125.49		124.99	(10.30)			125.240
CBOB Pre	134.99-135.99		135.49	(11.30)			135.490
ULS No2	141.96-142.96		142.46	(9.79)	7.50	7.500	142.460
LS No2	133.76-134.76		134.26	(8.27)	0.00	0.000	134.260
LS2OFF	133.76-134.76		134.26	(8.27)	0.00	0.000	134.260
HS No2	133.01-134.01		133.51	(8.52)	(0.75)	(0.750)	133.510
Jet 54	139.46-140.46		139.96	(9.34)	5.00	5.000	139.960
55 Kero	142.96-143.96		143.46	(9.09)	8.50	8.500	143.460
ULS Kero	158.46-159.46		158.96	(9.09)	24.00	24.000	158.960

Conventional and reformulated grades are seasonal RVP quality

NY Conv. Unleaded 87, 89 and 93 reflect 0.3 vol% max MTBE

*RFG Ethanol is not a fungible pipeline product, but a reflection of the value of blending RBOB with spot 10 percent ethanol.

New York Harbor Spot Prices, FOB New York Harbor Cargo

END MONTH PRICES	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
03/30/09							
Unl	125.99-126.99		126.49	(10.30)	(11.50)	(11.500)	126.490
Mi d	131.59-132.59		132.09	(9.50)	(5.90)	(5.900)	132.090
Pre	139.99-140.99		140.49	(8.30)	2.50	2.500	140.490
RBOB Unl	126.99-127.49		126.99	(10.30)	(11.00)	(10.750)	127.240
RBOB Pre	136.99-137.99		137.49	(11.30)	(0.50)	(0.500)	137.490
ULS No2	143.46-144.46		143.96	(9.79)	9.70	9.700	143.960
LS No2	135.26-136.26		135.76	(8.27)	1.50	1.500	135.760
LS2OFF	135.26-136.26		135.76	(8.27)	1.50	1.500	135.760
HS No2	134.51-135.51		135.01	(8.52)	0.75	0.750	135.010
Jet 54	140.96-141.96		141.46	(9.34)	7.20	7.200	141.460
55 Kero	144.46-145.46		144.96	(9.09)	10.70	10.700	144.960
ULS Kero	159.96-160.96		160.46	(9.09)	26.20	26.200	160.460

Gulf Coast Spot Prices, FOB Colonial Pipeline
AFTER PROMPT CYCLE PRICES

03/30/09	CYCLE	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
Unl	C20	128.78-129.78		129.28	(10.99)	(10.10)	(10.100)	129.280
Mi d	C20	131.98-132.98		132.48	(11.59)	(6.90)	(6.900)	132.480
Pre	C20	136.78-137.78		137.28	(12.49)	(2.10)	(2.100)	137.280
Unl 7.8	C20	133.13-134.13		133.63	(10.64)	(5.75)	(5.750)	133.630
Mi d 7.8	C20	138.73-139.73		139.23	(8.44)	(0.15)	(0.150)	139.230
Pre 7.8	C20	147.13-148.13		147.63	(5.14)	8.25	8.250	147.630
RBOB Unl	C20	134.03-135.03		134.53	(11.99)	(4.85)	(4.850)	134.530
RBOB Pre	C20	146.13-147.13		146.63	(10.64)	7.25	7.250	146.630
LS Unl	C20	127.78-128.78		128.28	(10.99)	(11.10)	(11.100)	128.280
LS Mi d	C20	135.32-136.32		135.82	(10.85)	(3.55)	(3.560)	135.820
LS Pre	C20	146.63-147.63		147.13	(10.64)	7.75	7.750	147.130
LS CBOB Unl	C20	127.78-128.78		128.28	(10.99)	(11.10)	(11.100)	128.280
LS CBOB Pre	C20	135.93-136.93		136.43	(11.34)	(2.95)	(2.950)	136.430
ULS No2	C19	134.71-135.71		135.21	(11.34)	0.25	0.250	135.210
LS No2	C19	133.46-134.46		133.96	(8.34)	(1.00)	(1.000)	133.960
LS2OFF	C19	131.96-132.96		132.46	(7.59)	(2.50)	(2.500)	132.460
HS No2	C20	129.46-130.46		129.96	(9.09)	(5.00)	(5.000)	129.960
Jet 54	C19	133.96-134.96		134.46	(8.84)	(0.50)	(0.500)	134.460
55 Kero	C19	135.96-136.96		136.46	(8.84)	1.50	1.500	136.460

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Unl	C21	128.63-129.48	129.48	(10.99)	(9.90)	(10.325)	129.055
Mid	C21	131.83-132.68	132.68	(11.59)	(6.70)	(7.125)	132.255
Pre	C21	136.63-137.48	137.48	(12.49)	(1.90)	(2.325)	137.055
Unl 7.8	C21	133.33-134.33	133.83	(10.64)	(5.55)	(5.550)	133.830
Mid 7.8	C21	138.93-139.93	139.43	(8.44)	0.05	0.050	139.430
Pre 7.8	C21	147.33-148.33	147.83	(5.14)	8.45	8.450	147.830
RBOB Unl	C21	134.13-134.98	134.73	(11.99)	(4.65)	(4.825)	134.555
RBOB Pre	C21	146.33-147.33	146.83	(10.64)	7.45	7.450	146.830
LS Unl	C21	127.63-128.48	128.48	(10.99)	(10.90)	(11.325)	128.055
LS Mid	C21	135.31-136.22	136.02	(10.85)	(3.35)	(3.615)	135.765
LS Pre	C21	146.83-147.83	147.33	(10.64)	7.95	7.950	147.330
LS CBOB Unl	C21	127.63-128.48	128.48	(10.99)	(10.90)	(11.325)	128.055
LS CBOB Pre	C21	136.13-137.13	136.63	(11.34)	(2.75)	(2.750)	136.630
ULS No2	C20	134.96-135.96	135.46	(11.09)	0.50	0.500	135.460
LS No2	C20	133.71-134.71	134.21	(8.09)	(0.75)	(0.750)	134.210
LS2OFF	C20	132.51-133.51	132.71	(7.34)	(2.25)	(1.950)	133.010
HS No2	C21	129.71-130.71	130.21	(8.84)	(4.75)	(4.750)	130.210
Jet 54	C20	133.96-134.96	134.46	(8.84)	(0.50)	(0.500)	134.460
55 Kero	C20	135.96-136.96	136.46	(8.84)	1.50	1.500	136.460

Unl	APR	129.08-130.08	129.58		(9.80)	(9.800)	129.580
Unl 7.8	APR	133.43-134.43	133.93		(5.45)	(5.450)	133.930
ULS No2	APR	135.71-136.71	136.21		1.25	1.250	136.210

Conventional and RFG gasoline grades are seasonal RVP quality.

*RFG Ethanol is not a fungible pipeline product, but a reflection of the value of blending RBOB with spot 10 percent ethanol.

Gulf Coast Spot Prices, Waterborne

END MONTH PRICES

03/30/09	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
Unl	129.73-130.73	130.23	(10.79)	(9.15)	(9.150)	130.230	
Unl 7.8	134.08-135.08	134.58	(10.44)	(4.80)	(4.800)	134.580	
ULS No2	136.46-137.46	136.96	(10.34)	2.70	2.700	136.960	
LS No2	135.21-136.21	135.71	(7.59)	1.45	1.450	135.710	
LS2OFF	133.71-134.71	134.21	(6.59)	(0.05)	(0.050)	134.210	
HS No2	132.71-133.71	133.21	(8.09)	(1.75)	(1.750)	133.210	

Conventional and RFG gasoline grades are seasonal RVP quality.

Group 3 Spot Prices, FOB Magellan Pipeline

END MONTH PRICES

03/30/09	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
Unl	131.88-132.88	132.38	(6.41)	(7.00)	(7.000)	132.380	
Mid	135.08-136.08	135.58	(6.61)	(3.80)	(3.800)	135.580	
Pre	139.88-140.88	140.38	(6.91)	1.00	1.000	140.380	
ULS No2	137.96-138.96	138.46	(7.32)	3.50	3.500	138.460	
ULS No1	139.46-140.46	139.96	(7.32)	5.00	5.000	139.960	
LS No2	137.96-138.96	138.46	(7.32)	3.50	3.500	138.460	
Jet 54	142.96-143.96	143.46	(5.92)	8.50	8.500	143.460	

Chicago Spot Prices, FOB Chicago Pipeline

AFTER PROMPT CYCLE PRICES

03/30/09	CYCLE	LOW	HIGH	LAST	CHANGE	LAST DIFF	MEAN DIFF	MEAN
Unl	APR C2	132.63-135.38	132.63	(10.39)	(6.75)	(5.375)	134.005	
Mid	APR C2	137.83-140.58	137.83	(10.39)	(1.55)	(0.175)	139.205	
Pre	APR C2	145.63-148.38	145.63	(10.39)	6.25	7.625	147.005	
RBOB Unl	APR C2	134.13-136.88	134.13	(10.89)	(5.25)	(3.875)	135.505	
RBOB Pre	APR C2	142.13-144.88	142.13	(10.89)	2.75	4.125	143.505	
CBOB Unl	APR C2	132.13-134.88	132.13	(10.39)	(7.25)	(5.875)	133.505	
ULS No2	APR C2	133.96-134.21	134.21	(11.84)	(0.75)	(0.875)	134.085	
ULS No1	APR C2	163.46-163.71	163.71	(11.84)	28.75	28.625	163.585	

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LS No2	APR C2	128.71-129.71	129.21	(10.84)	(5.75)	(5.750)	129.210
LS2OFF	APR C2	128.21-129.21	128.71	(10.84)	(6.25)	(6.250)	128.710
Jet 54	APR C2	136.46-137.46	136.96	(7.09)	2.00	2.000	136.960
Unl	APR C3	132.63-135.38	132.63	(10.39)	(6.75)	(5.375)	134.005
Mid	APR C3	137.83-140.58	137.83	(10.39)	(1.55)	(0.175)	139.205
Pre	APR C3	145.63-148.38	145.63	(10.39)	6.25	7.625	147.005
RBOB Unl	APR C3	134.13-136.88	134.13	(10.89)	(5.25)	(3.875)	135.505
RBOB Pre	APR C3	142.13-144.88	142.13	(10.89)	2.75	4.125	143.505
CBOB Unl	APR C3	132.13-134.88	132.13	(10.39)	(7.25)	(5.875)	133.505
ULS No2	APR C3	134.96-135.96	135.46	(11.59)	0.50	0.500	135.460
ULS No1	APR C3	164.46-165.46	164.96	(11.59)	30.00	30.000	164.960
LS No2	APR C3	129.96-130.96	130.46	(10.59)	(4.50)	(4.500)	130.460
LS2OFF	APR C3	129.46-130.46	129.96	(10.59)	(5.00)	(5.000)	129.960
Jet 54	APR C3	136.46-137.46	136.96	(7.09)	2.00	2.000	136.960
Unl	MAY C1	134.51-135.51	135.01	(9.63)	(5.50)	(5.500)	135.010
Mid	MAY C1	139.71-140.71	140.21	(9.63)	(0.30)	(0.300)	140.210
Pre	MAY C1	147.51-148.51	148.01	(9.63)	7.50	7.500	148.010
RBOB Unl	MAY C1	136.01-137.01	136.51	(10.13)	(4.00)	(4.000)	136.510
RBOB Pre	MAY C1	144.01-145.01	144.51	(10.13)	4.00	4.000	144.510
CBOB Unl	MAY C1	134.01-135.01	134.51	(9.63)	(6.00)	(6.000)	134.510
ULS No2	MAY C1	137.46-138.46	137.96	(9.84)	1.00	1.000	137.960
ULS No1	MAY C1	166.96-167.96	167.46	(9.84)	30.50	30.500	167.460
LS No2	MAY C1	132.46-133.46	132.96	(9.84)	(4.00)	(4.000)	132.960
LS2OFF	MAY C1	131.96-132.96	132.46	(9.84)	(4.50)	(4.500)	132.460
Jet 54	MAY C1	138.46-139.46	138.96	(6.84)	2.00	2.000	138.960

Conventional and RFG gasoline grades are seasonal RVP quality.
 *RFG Ethanol is not a fungible pipeline product, but a reflection of the value of blending RBOB with spot 10 percent ethanol.

OPI S FIVE DAY ROLLING AVERAGES

New York Harbor Spot Prices, FOB New York Harbor Barge					END MONTH			
PROMPT					FIVE DAY ROLLING AVERAGES			
FROM 03/24/2009-03/30/2009					FROM 03/24/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN	LOW	HIGH	LAST	MEAN
Unl	134.03-135.03	134.53	134.530		134.03-135.03	134.53	134.530	
Mid	139.11-140.11	139.61	139.610		139.11-140.11	139.61	139.610	
Pre	146.73-147.73	147.23	147.230		146.73-147.73	147.23	147.230	
Unl RFG*	137.28-138.29	137.85	137.785					
Mid RFG*	141.63-142.67	142.19	142.150					
Pre RFG*	148.17-149.23	148.70	148.697					
RBOB Unl	134.03-134.98	134.58	134.505		134.03-134.98	134.58	134.505	
RBOB Pre	146.13-147.13	146.63	146.630		146.13-147.13	146.63	146.630	
CBOB Unl	133.63-134.58	134.18	134.105		133.63-134.58	134.18	134.105	
CBOB Pre	145.63-146.63	146.13	146.130		145.63-146.63	146.13	146.130	
ULS No2	151.47-152.47	151.97	151.966		151.47-152.47	151.97	151.966	
LS No2	143.27-144.27	143.77	143.770		143.27-144.27	143.77	143.770	
LS2OFF	143.27-144.27	143.77	143.770		143.27-144.27	143.77	143.770	
HS No2	142.82-143.72	143.22	143.270		142.82-143.72	143.22	143.270	
Jet 54	149.58-150.58	150.08	150.076		149.58-150.58	150.08	150.076	
55 Kero	153.08-154.08	153.58	153.576		153.08-154.08	153.58	153.576	
ULS Kero	168.41-169.41	168.91	168.914		168.41-169.41	168.91	168.914	
Ethanol	166.50-168.10	167.30	167.300					
NO6 .3%	110.95-113.10		112.024					
NO6 1%	95.48- 96.10		95.786					
NO6 3%	96.07- 96.69		96.381					

Conventional and reformulated grades are seasonal RVP quality
 NY Conv. Unleaded 87, 89 and 93 reflect 0.3 vol% max MTBE
 *RFG Ethanol is not a fungible pipeline product, but a reflection of the

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 value of blending RBOB with spot 10 percent ethanol.

New York Harbor Spot Prices, FOB New York Harbor Cargo

	PROMPT FIVE DAY ROLLING AVERAGES FROM 03/24/2009-03/30/2009				END MONTH FIVE DAY ROLLING AVERAGES FROM 03/24/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN	LOW	HIGH	LAST	MEAN
Unl	135.53	136.53	136.03	136.030	135.53	136.53	136.03	136.030
Mid	140.61	141.61	141.11	141.110	140.61	141.61	141.11	141.110
Pre	148.23	149.23	148.73	148.730	148.23	149.23	148.73	148.730
RBOB Unl	135.53	136.48	136.08	136.005	135.53	136.48	136.08	136.005
RBOB Pre	147.63	148.63	148.13	148.130	147.63	148.63	148.13	148.130
ULS No2	152.97	153.97	153.47	153.466	152.97	153.97	153.47	153.466
LS No2	144.77	145.77	145.27	145.270	144.77	145.77	145.27	145.270
LS2OFF	144.77	145.77	145.27	145.270	144.77	145.77	145.27	145.270
HS No2	144.32	145.22	144.72	144.770	144.32	145.22	144.72	144.770
Jet 54	151.08	152.08	151.58	151.576	151.08	152.08	151.58	151.576
55 Kero	154.58	155.58	155.08	155.076	154.58	155.58	155.08	155.076
ULS Kero	169.91	170.91	170.41	170.414	169.91	170.91	170.41	170.414

Boston Spot Prices, FOB Boston Cargo

	PROMPT FIVE DAY ROLLING AVERAGES FROM 03/24/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN
RBOB Unl	137.03	137.98	137.58	137.505
RBOB Pre	149.13	150.13	149.63	149.630
ULS No2	154.47	155.47	154.97	154.966
LS No2	146.27	147.27	146.77	146.770
LS2OFF	146.27	147.27	146.77	146.770
HS No2	145.82	146.72	146.22	146.270
55 Kero	156.08	157.08	156.58	156.576
ULS Kero	171.41	172.41	171.91	171.914

Buckeye Spot Prices, FOB Buckeye Pipeline

	PROMPT FIVE DAY ROLLING AVERAGES FROM 03/24/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN
Unl	134.03	135.03	134.53	134.530
Mid	139.11	140.11	139.61	139.610
Pre	146.73	147.73	147.23	147.230
RBOB Unl	134.03	134.98	134.58	134.505
RBOB Pre	146.13	147.13	146.63	146.630
ULS No2	151.47	152.47	151.97	151.966
HS No2	142.82	143.72	143.22	143.270
Jet 54	149.28	150.28	149.78	149.776
55 Kero	153.08	154.08	153.58	153.576

Conventional grades are seasonal RVP quality.

Laurel Spot Prices, FOB Laurel Pipeline

	PROMPT FIVE DAY ROLLING AVERAGES FROM 03/24/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN
Unl	134.28	135.28	134.78	134.780
Mid	139.36	140.36	139.86	139.860
Pre	146.98	147.98	147.48	147.480
Unl 7.8	140.88	141.88	141.38	141.376
Mid 7.8	145.68	146.68	146.18	146.176
Pre 7.8	152.88	153.88	153.38	153.376
ULS No2	151.47	152.47	151.97	151.966

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HS No2 142.82-143.72 143.22 143.270
 Jet 54 149.58-150.58 150.08 150.076
 55 Kero 153.58-154.58 154.08 154.076

Conventional grades are seasonal RVP quality.

Gulf Coast Spot Prices, FOB Colonial Pipeline

PROMPT

FIVE DAY ROLLING AVERAGES

FROM 03/24/2009-03/30/2009

	LOW	HIGH	LAST	MEAN	WT AVG
Unl	137.95-138.95	138.61	138.448	138.418	
Mid	141.59-142.65	142.31	142.122		
Pre	147.06-148.21	147.87	147.633		
Unl 7.8	142.18-142.81	142.31	142.495	142.119	
Mid 7.8	146.32-146.95	146.45	146.635		
Pre 7.8	152.53-153.16	152.66	152.845		
Unl RFG*	146.69-147.67	147.03	147.181		
Mid RFG*	150.49-151.48	150.82	150.988		
Pre RFG*	156.19-157.21	156.50	156.698		
RBOB Unl	144.55-145.30	144.76	144.923		
RBOB Pre	155.10-155.90	155.28	155.498		
LS Unl	137.75-138.60	138.01	138.173		
LS Mid	144.63-145.46	144.86	145.043		
LS Pre	154.95-155.75	155.13	155.348		
LS CBOB Unl	137.75-138.60	138.01	138.173		
LS CBOB Pre	148.11-148.91	148.29	148.508		
ULS No2	146.67-147.87	147.42	147.270	147.200	
LS No2	142.12-142.92	142.62	142.520	142.520	
LS2OFF	140.52-141.42	141.07	140.970		
HS No2	139.16-139.86	139.51	139.510		
Jet 54	144.17-145.57	145.12	144.870	144.987	
55 Kero	146.62-147.62	147.12	147.120		
Ethanol	166.00-169.00	167.50	167.500		
B100	264.00-269.00	266.40	266.500		
MTBE	166.60-168.60	167.60	167.600		
N06 3%	95.90-96.74	96.321			

Conventional and RFG gasoline grades are seasonal RVP quality.

*RFG Ethanol is not a fungible pipeline product, but a reflection of the value of blending RBOB with spot 10 percent ethanol.

Gulf Coast Spot Prices, Waterborne

PROMPT

FIVE DAY ROLLING AVERAGES

FROM 03/24/2009-03/30/2009

END MONTH

FIVE DAY ROLLING AVERAGES

FROM 03/24/2009-03/30/2009

	LOW	HIGH	LAST	MEAN	LOW	HIGH	LAST	MEAN
Unl	138.45-139.45	139.11	138.948		139.49-140.39	139.99	139.944	
Mid	142.15-143.15	142.81	142.652					
Pre	147.71-148.71	148.37	148.208					
Unl 7.8	142.68-143.31	142.81	142.995		142.88-143.76	143.38	143.320	
Mid 7.8	146.82-147.45	146.95	147.135					
Pre 7.8	153.03-153.66	153.16	153.345					
ULS No2	147.42-148.62	148.17	148.020		147.68-148.68	148.18	148.184	
LS No2	142.87-143.67	143.37	143.270		143.39-144.39	143.89	143.888	
LS2OFF	141.27-142.17	141.82	141.720		142.09-143.09	142.59	142.588	
HS No2	141.41-142.11	141.76	141.760		142.22-143.22	142.72	142.722	
Jet 54	144.92-146.32	145.87	145.620					
55 Kero	147.37-148.37	147.87	147.870					
Alkylate	156.75-157.75	157.41	157.248					

Conventional and RFG gasoline grades are seasonal RVP quality.

OPI S Dallas Spot Prices, Rail

PROMPT

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FIVE DAY ROLLING AVERAGES
FROM 03/24/2009-03/30/2009

	LOW	HIGH	LAST	MEAN
Ethanol	160.20	162.80	161.50	161.500

OPI S Tampa Spot Prices, FOB Tampa Barge

PROMPT
FIVE DAY ROLLING AVERAGES
FROM 03/24/2009-03/30/2009

	LOW	HIGH	LAST	MEAN
Ethanol	169.60	172.00	170.80	170.800

Group 3 Spot Prices, FOB Magellan Pipeline

PROMPT
FIVE DAY ROLLING AVERAGES
FROM 03/24/2009-03/30/2009

	LOW	HIGH	LAST	MEAN
Unl	139.21	140.53	139.78	139.870
Mid	142.33	143.65	142.90	142.990
Pre	147.01	148.33	147.58	147.670
ULS No2	146.77	147.92	147.52	147.345
ULS No1	148.27	149.42	149.02	148.845
LS No2	147.02	148.02	147.52	147.520
Jet 54	147.66	148.66	148.16	148.160

END MONTH
FIVE DAY ROLLING AVERAGES
FROM 03/24/2009-03/30/2009

	LOW	HIGH	LAST	MEAN
	140.06	141.36	140.46	140.708
	143.14	144.44	143.54	143.788
	147.76	149.06	148.16	148.408
	147.66	148.41	148.16	148.035
	149.16	149.91	149.66	149.535
	147.66	148.41	148.16	148.035
	148.20	149.20	148.70	148.700

Chi cago Spot Prices, FOB Chi cago Pipeline

PROMPT
FIVE DAY ROLLING AVERAGES
FROM 03/24/2009-03/30/2009

	LOW	HIGH	LAST	MEAN
Unl	142.35	143.60	142.85	142.973
Mid	147.55	148.80	148.05	148.173
Pre	155.35	156.60	155.85	155.973
Unl RFG*	145.48	146.71	145.98	146.097
Pre RFG*	154.84	156.07	155.34	155.457
RBOB Unl	144.14	145.39	144.64	144.763
RBOB Pre	154.54	155.79	155.04	155.163
CBOB Unl	141.85	143.10	142.35	142.473
ULS No2	145.34	145.99	145.64	145.663
ULS No1	174.84	175.49	175.14	175.163
LS No2	139.94	140.94	140.44	140.438
LS2OFF	139.44	140.44	139.94	139.938
Jet 54	144.19	145.19	144.69	144.688
Ethanol	157.60	158.60	158.10	158.100
B100	243.40	250.60	247.00	247.000

END MONTH
FIVE DAY ROLLING AVERAGES
FROM 03/24/2009-03/30/2009

	LOW	HIGH	LAST	MEAN
	142.60	143.95	143.00	143.279
	147.80	149.15	148.20	148.479
	155.60	156.95	156.00	156.279
	144.50	145.85	144.90	145.179
	154.90	156.25	155.30	155.579
	142.10	143.45	142.50	142.779
	147.62	148.62	148.12	148.122
	177.12	178.12	177.62	177.622
	142.42	143.42	142.92	142.922
	141.92	142.92	142.42	142.422
	144.07	145.07	144.57	144.572

Conventional and RFG gasoline grades are seasonal RVP quality.

*RFG Ethanol is not a fungible pipeline product, but a reflection of the value of blending RBOB with spot 10 percent ethanol.

U. S. RIN Values

PROMPT PRICES
FIVE DAY ROLLING AVERAGES
FROM 03/24/2009-03/30/2009

	LOW	HIGH	LAST	MEAN
Current	12.15	12.70	12.43	12.43
Previous	7.55	8.00	7.78	7.78

OPI S THIRTY DAY ROLLING AVERAGES

New York Harbor Spot Prices, FOB New York Harbor Barge

PROMPT
THIRTY DAY ROLLING AVERAGES
FROM 02/17/2009-03/30/2009

END MONTH
THIRTY DAY ROLLING AVERAGES
FROM 02/17/2009-03/30/2009

OPI S Full Day Refined Spot Report 033009.txt

	LOW	HIGH	LAST	MEAN	LOW	HIGH	LAST	MEAN
Unl	123.83-124.95	124.24	124.391		123.28-124.31	123.71	123.792	
Mid	129.54-130.62	129.99	130.080		129.02-130.04	129.47	129.529	
Pre	138.11-139.11	138.61	138.614		137.63-138.63	138.12	138.134	
Unl RFG*	126.92-128.01	127.41	127.467					
Mid RFG*	132.04-133.10	132.53	132.572					
Pre RFG*	139.72-140.74	140.21	140.230					
RBOB Unl	122.93-123.93	123.37	123.429		122.53-123.51	122.97	123.018	
RBOB Pre	137.14-138.08	137.58	137.611		136.77-137.72	137.20	137.246	
CBOB Unl	123.07-124.07	123.51	123.570		122.66-123.61	123.16	123.133	
CBOB Pre	137.18-138.18	137.68	137.684		136.86-137.93	137.36	137.392	
ULS No2	130.51-131.45	130.97	130.978		130.43-131.37	130.89	130.903	
LS No2	126.00-126.98	126.48	126.493		125.95-126.93	126.43	126.443	
LS2OFF	125.99-126.98	126.48	126.484		125.94-126.93	126.43	126.434	
HS No2	125.44-126.20	125.79	125.821		125.38-126.20	125.77	125.792	
Jet 54	130.25-131.19	130.75	130.720		130.00-130.94	130.50	130.470	
55 Kero	134.29-135.29	134.79	134.790		134.11-135.11	134.61	134.607	
ULS Kero	150.04-151.04	150.54	150.535		149.95-150.95	150.45	150.452	
Ethanol	162.92-164.70	163.81	163.808					
NO6 .3%	105.95-107.82		106.885					
NO6 1%	88.50-89.39		88.948					
NO6 3%	89.03-89.91		89.470					

Conventional and reformulated grades are seasonal RVP quality

NY Conv. Unleaded 87, 89 and 93 reflect 0.3 vol% max MTBE

*RFG Ethanol is not a fungible pipeline product, but a reflection of the value of blending RBOB with spot 10 percent ethanol.

New York Harbor Spot Prices, FOB New York Harbor Cargo

	PROMPT				END MONTH			
	THIRTY DAY ROLLING AVERAGES				THIRTY DAY ROLLING AVERAGES			
	FROM 02/17/2009-03/30/2009				FROM 02/17/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN	LOW	HIGH	LAST	MEAN
Unl	124.89-126.02	125.31	125.457		124.34-125.37	124.77	124.858	
Mid	130.61-131.68	131.06	131.147		130.09-131.10	130.54	130.595	
Pre	139.18-140.18	139.68	139.681		138.70-139.70	139.18	139.201	
RBOB Unl	123.56-124.57	124.00	124.062		123.16-124.14	123.60	123.652	
RBOB Pre	137.78-138.71	138.22	138.244		137.40-138.35	137.84	137.879	
ULS No2	132.01-132.95	132.47	132.478		131.93-132.87	132.39	132.403	
LS No2	127.50-128.48	127.98	127.993		127.45-128.43	127.93	127.943	
LS2OFF	127.49-128.48	127.98	127.984		127.44-128.43	127.93	127.934	
HS No2	126.72-127.49	127.08	127.104		126.67-127.48	127.05	127.075	
Jet 54	131.97-132.90	132.47	132.437		131.72-132.65	132.22	132.187	
55 Kero	136.01-137.01	136.51	136.507		135.82-136.82	136.32	136.324	
ULS Kero	151.75-152.75	152.25	152.252		151.67-152.67	152.17	152.168	

Boston Spot Prices, FOB Boston Cargo

	PROMPT			
	THIRTY DAY ROLLING AVERAGES			
	FROM 02/17/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN
RBOB Unl	125.06-126.07	125.50	125.562	
RBOB Pre	139.28-140.21	139.72	139.744	
ULS No2	133.51-134.45	133.97	133.978	
LS No2	129.00-129.98	129.48	129.493	
LS2OFF	128.99-129.98	129.48	129.484	
HS No2	128.22-128.99	128.58	128.604	
55 Kero	137.51-138.51	138.01	138.007	
ULS Kero	153.25-154.25	153.75	153.752	

Buckeye Spot Prices, FOB Buckeye Pipeline

PROMPT
THIRTY DAY ROLLING AVERAGES

OPI S Full Day Refined Spot Report 033009.txt

FROM 02/17/2009-03/30/2009

	LOW	HIGH	LAST	MEAN
Unl	123.82-124.94		124.23	124.381
Mid	129.54-130.61		129.99	130.074
Pre	138.11-139.11		138.63	138.614
RBOB Unl	122.94-123.98		123.40	123.460
RBOB Pre	137.06-137.99		137.50	137.527
ULS No2	130.52-131.42		130.94	130.965
HS No2	125.41-126.16		125.76	125.789
Jet 54	130.23-131.15		130.71	130.687
55 Kero	134.29-135.29		134.79	134.790

Conventional grades are seasonal RVP quality.

Laurel Spot Prices, FOB Laurel Pipeline

PROMPT

THIRTY DAY ROLLING AVERAGES

FROM 02/17/2009-03/30/2009

	LOW	HIGH	LAST	MEAN
Unl	124.10-125.22		124.51	124.661
Mid	129.80-130.88		130.25	130.342
Pre	138.36-139.36		138.86	138.864
Unl 7.8	138.34-139.77		138.77	139.056
Mid 7.8	143.34-144.60		143.80	143.970
Pre 7.8	150.84-151.84		151.34	151.341
ULS No2	129.88-130.82		130.34	130.353
HS No2	125.44-126.20		125.79	125.821
Jet 54	130.25-131.19		130.75	130.720
55 Kero	134.79-135.79		135.29	135.290

Conventional grades are seasonal RVP quality.

Gulf Coast Spot Prices, FOB Colonial Pipeline

PROMPT

THIRTY DAY ROLLING AVERAGES

FROM 02/17/2009-03/30/2009

	LOW	HIGH	LAST	MEAN	WT AVG
Unl	123.73-124.75		124.20	124.240	123.911
Mid	127.14-128.16		127.62	127.649	
Pre	132.26-133.27		132.75	132.764	
Unl 7.8	142.18-142.81		142.31	142.495	142.119
Mid 7.8	146.32-146.95		146.45	146.635	
Pre 7.8	152.53-153.16		152.66	152.845	
Unl RFG*	130.97-132.16		131.47	131.565	
Mid RFG*	135.20-136.40		135.72	135.798	
Pre RFG*	141.54-142.76		142.09	142.148	
RBOB Unl	127.47-128.41		127.84	127.939	
RBOB Pre	139.21-140.18		139.63	139.698	
LS Unl	123.54-124.54		123.93	124.036	
LS Mid	128.78-129.77		129.17	129.274	
LS Pre	136.64-137.62		137.03	137.131	
LS CBOB Unl	123.45-124.41		123.84	123.931	
LS CBOB Pre	135.12-136.11		135.52	135.616	
ULS No2	125.89-126.94		126.58	126.414	126.440
LS No2	121.80-122.69		122.27	122.249	122.297
LS20FF	120.24-121.29		120.69	120.768	
HS No2	120.04-120.78		120.37	120.408	
Jet 54	124.44-125.54		124.94	124.988	125.030
55 Kero	126.96-128.00		127.38	127.480	
Ethanol	162.47-165.93		164.20	164.200	
B100	260.10-266.30		263.18	263.200	
MTBE	153.17-154.90		154.03	154.033	
N06 3%	89.97- 91.02			90.494	

Conventional and RFG gasoline grades are seasonal RVP quality.

*RFG Ethanol is not a fungible pipeline product, but a reflection of the

OPI S Full Day Refined Spot Report 033009.txt
 value of blending RBOB with spot 10 percent ethanol.

Gulf Coast Spot Prices, Waterborne

	PROMPT				END MONTH			
	THIRTY DAY ROLLING AVERAGES				THIRTY DAY ROLLING AVERAGES			
	FROM 02/17/2009-03/30/2009				FROM 02/17/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN	LOW	HIGH	LAST	MEAN
Unl	124.23	125.25	124.70	124.740	125.63	126.43	126.06	126.025
Mid	127.65	128.65	128.12	128.151				
Pre	132.78	133.76	133.25	133.269				
Unl 7.8	142.68	143.31	142.81	142.995	142.88	143.76	143.38	143.320
Mid 7.8	146.82	147.45	146.95	147.135				
Pre 7.8	153.03	153.66	153.16	153.345				
ULS No2	126.66	127.69	127.33	127.172	127.10	128.10	127.60	127.598
LS No2	122.55	123.44	123.02	122.999	123.22	124.22	123.72	123.720
LS2OFF	120.99	122.04	121.44	121.518	121.70	122.70	122.20	122.198
HS No2	122.29	123.03	122.62	122.658	122.99	123.99	123.49	123.492
Jet 54	125.19	126.29	125.69	125.738				
55 Kero	127.71	128.75	128.13	128.230				
Alkylate	144.01	145.03	144.49	144.523				

Conventional and RFG gasoline grades are seasonal RVP quality.

OPI S Dallas Spot Prices, Rail

	PROMPT			
	THIRTY DAY ROLLING AVERAGES			
	FROM 02/17/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN
Ethanol	156.77	159.70	158.23	158.233

OPI S Tampa Spot Prices, FOB Tampa Barge

	PROMPT			
	THIRTY DAY ROLLING AVERAGES			
	FROM 02/17/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN
Ethanol	165.20	168.82	167.01	167.008

Group 3 Spot Prices, FOB Magellan Pipeline

	PROMPT				END MONTH			
	THIRTY DAY ROLLING AVERAGES				THIRTY DAY ROLLING AVERAGES			
	FROM 02/17/2009-03/30/2009				FROM 02/17/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN	LOW	HIGH	LAST	MEAN
Unl	124.81	125.80	125.23	125.307	125.26	126.23	125.73	125.744
Mid	127.28	128.29	127.69	127.783	127.69	128.68	128.16	128.185
Pre	130.97	131.94	131.37	131.456	131.34	132.36	131.82	131.848
ULS No2	122.62	123.66	123.16	123.143	125.18	126.08	125.68	125.630
ULS No1	126.11	127.16	126.64	126.635	128.67	129.58	129.18	129.122
LS No2	122.74	123.72	123.16	123.231	125.19	126.08	125.68	125.639
Jet 54	122.65	123.60	123.12	123.125	122.72	123.72	123.22	123.216

Chicago Spot Prices, FOB Chicago Pipeline

	PROMPT				END MONTH			
	THIRTY DAY ROLLING AVERAGES				THIRTY DAY ROLLING AVERAGES			
	FROM 02/17/2009-03/30/2009				FROM 02/17/2009-03/30/2009			
	LOW	HIGH	LAST	MEAN	LOW	HIGH	LAST	MEAN
Unl	124.19	126.03	124.79	125.111	130.01	131.04	130.49	130.523
Mid	128.58	130.34	129.18	129.462	134.44	135.46	134.92	134.949
Pre	135.16	136.82	135.76	135.990	141.08	142.10	141.56	141.589
Unl RFG*	127.66	129.30	128.29	128.480				
Pre RFG*	137.67	139.33	138.31	138.500				
RBOB Unl	124.80	126.45	125.41	125.626	130.64	131.67	131.13	131.156
RBOB Pre	135.93	137.59	136.54	136.759	141.78	142.80	142.26	142.289
CBOB Unl	123.68	125.34	124.29	124.511	128.97	130.00	129.46	129.486

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ULS No2	122.97-123.89	123.43	123.427	126.00-127.00	126.50	126.496
ULS No1	152.47-153.39	152.93	152.927	155.50-156.50	156.00	155.996
LS No2	117.44-118.44	117.94	117.944	120.50-121.50	121.00	120.996
LS20FF	116.94-117.94	117.44	117.444	120.00-121.00	120.50	120.496
Jet 54	122.88-123.84	123.35	123.360	123.31-124.31	123.81	123.813
Ethanol	153.35-154.98	154.17	154.167			
B100	245.00-252.33	248.67	248.667			

Conventional and RFG gasoline grades are seasonal RVP quality.

*RFG Ethanol is not a fungible pipeline product, but a reflection of the value of blending RBOB with spot 10 percent ethanol.

U. S. RIN Values

PROMPT PRICES

THIRTY DAY ROLLING AVERAGES

FROM 02/17/2009-03/30/2009

	LOW	HIGH	LAST	MEAN
Current	15.10	15.60	15.35	15.35
Previous	10.34	10.83	10.55	10.58

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